CARES Act Higher Education Emergency Relief Fund Reporting

Emergency Financial Aid Grants to Students Updated 10/16/2020

In compliance with reporting requirements for Lawrence Memorial Hospital School of Nursing ("LMRC") participation in the CARES Act Higher Education Emergency Relief Fund, please see the following information:

- LMRC signed and returned to the U.S. Department of Education, the Certification and Agreement for Emergency Financial Aid Grants to Students under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security ("CARES") Act on May 15, 2020.
 LMRC intends to use no less than fifty percent (50%) of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. LMRC has received \$119,391 from the U.S. Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students.
- 3. There were 269 students at LMRC during the Spring 2020 semester who were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and are thus eligible to receive Emergency Financial Aid grants to students under Section 18004(a)(1) of the CARES Act.
- 4. LMRC evenly distributed the allocation among the 269 students enrolled in the Spring 2020 semester. Each student received \$400 to offset their costs associated with the move to remote learning on March 23, 2020. This accounted for \$107,600 directly to students.
- 5. LMRC developed a process and criteria to allocate the remaining balance of the Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act to students who applied for an appeal for these funds.
- 6. In addition, As of October 16, 2020 an additional 20 student awards were made for a total of \$11,791.
- 7. The total number of students who have received Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is posted here and will be and updated every 45 days once distributed.
- 8. As of October 16, 2020, LMRC had assisted 269 students and has awarded the full allotment of \$119,391 directly to students.